

## SAVING AND INVESTMENT CHALLENGE

Offered in partnership with the Ontario Business Educators' Association

### Student Information

WIN!!

- 1<sup>st</sup> Place: \$500
- 2<sup>nd</sup> Place: \$300
- 3<sup>rd</sup> Place: \$200

#### What is the challenge?

Students learn about saving and investing money in various financial vehicles. Some of these vehicles will no risk, others will have some risk and all will have different rates of return.

#### Criteria for winning?

Student submissions will be reviewed by a panel of judges for the thoroughness of their investigation, analysis of findings and rationale.

#### Who can participate?

All students enrolled in grade 9 or 10 in an Ontario high school can participate. However, this challenge is particularly well-suited to students in Introduction to Business, BBI10/BBI20.

#### Can you work in teams?

To be eligible for the Challenge, projects must be worked on individually. No group submissions will be accepted.

#### Where can I find more information?

A lesson plan for this competition can be on <http://www.getsmarteraboutmoney.ca/education-programs/for-students/competitions-and-student-awards/Pages/default.aspx>

Contest dates and the entry forms can be found on the Contest section of the OBEA's website

<http://www.obea.ca/contests.htm>

Investor Education Fund (IEF) was established by the Ontario Securities Commission (OSC), Ontario's investment industry regulator and is funded through OSC enforcement settlements. IEF partners with education, media and not-for-profit organizations to deliver free financial literacy programs and instructions. IEF is pleased to sponsor the Savings and Investment Challenge offered in partnership with the Ontario Business Educators' Association.

## Saving and Investment Challenge

### Contest Submission Checklist

In order to be eligible for the Challenge, your submission must:

- be word processed, double spaced, one sided, 12 point font size
  - include completed and signed administrative forms
  - include all the required components
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- [ ] Completed and signed Student Entry Form
  - [ ] Completed and signed Consent and Release Form
  - [ ] Glossary of Terms (minimum 20 terms expressed in your own words with source)
  - [ ] Research and compare saving and investment vehicles
    - Savings account
    - Chequing account
    - Guaranteed Investment Certificate
    - Canada Savings Bond
  - [ ] Research and compare investment vehicles
    - Bond index fund
    - Equity index fund
  - [ ] Graphs for each saving and investment vehicle with your table
  - [ ] Summary and analysis of your finding (your preferred saving/investment vehicle and your rationale)
  - [ ] Reflection
    - Describe at least three things you learned regarding money management.
    - How will this project impact your financial behaviour?