

A Teacher's Guide to Developing Financial Skills



Developing Financial Skills

Introduction

Financial awareness and literacy is an important component of personal, educational and career planning.

A Teacher's Guide to Developing Financial Skills has been designed with a life management approach to teach the skills and behaviours needed to manage money wisely. It will help teachers to:

- implement portions of the curriculum that deal with money management and capital markets
- introduce students to the concept of financial literacy
- prepare students for transition from secondary to post-secondary or workplace.

Students will learn the importance of sound saving and investing habits. They will develop their personal knowledge and money management skills to enable them to manage their finances, make financial decisions and meet their short- to long-term goals.

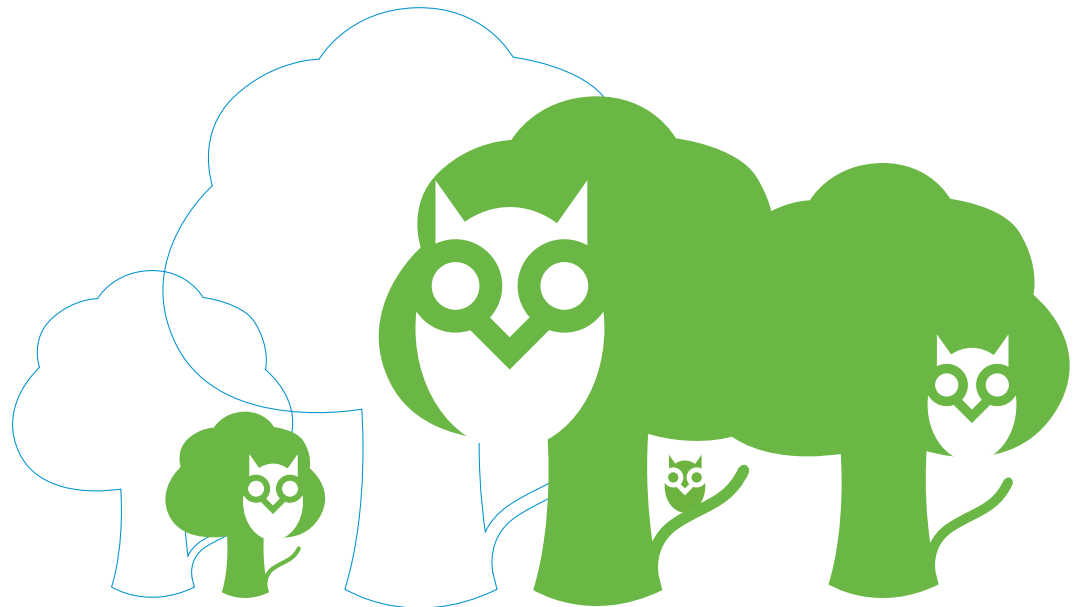
Activities from the Investor Education Fund's (IEF) Taking Stock In Your Future resources have also been incorporated in this guide. The Taking Stock program provides you with tools and resources to meet curriculum expectations and help students to develop money management skills. For more free teacher resources, visit the IEF's website at www.getsmarteraboutmoney.ca, Education Programs

For more information about the IEF and its programs:

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Cross Curricular Approach

If you think the activities in this guide exists in mathematics, business, guidance and family studies curriculum, you are right. There are definitely cross-curricular opportunities and possibilities for the entire content. These activities will help you to meet expectations related to personal management and preparation for transition and change; financial literacy; and becoming a responsible consumer.

Benefits for students – develop good saving and investing behaviours!

- Enhance and develop essential skills
- Understand the concepts of budgeting, saving and investing
- Identify their expenses and income (budget)
- Learn about the different forms of money and costs associated with it
- Set goals
- Differentiate between save and invest
- Investigate ways to save and invest

How To Use The Guide

This guide can be used in a variety of ways and settings in your class and school. The activities are equally appropriate for small and large group sessions for students in all streams – those planning further education, apprenticeships and/or those going directly to the workplace. Your students should be encouraged to keep all their work from this guide in a portfolio!

Guidance curriculum provides an ideal place to include financial planning in connection with the education and career aspects of the course. In mathematics curriculum, financial literacy provides a context for calculations and formulas as well as opportunities for applied learning and to enhance your students skills in budgeting, saving and investing as a life-long behaviour. Similarly, in business studies and economics, finance provides a relevant context for course theory.