



Is your retirement plan adding up?

As Canada's population ages and household debt level increases, recent research¹ shows that for homeowners aged 50+, the answer may be no.



RETIRING WITH MORTGAGE DEBT

24% of homeowners expect to have debt on their principal residence at retirement

24%



RUNNING OUT OF MONEY MORE QUICKLY

50% of homeowners expect to use up their life savings within 10 years of retiring

50%



NOT LOOKING AT THEIR HOME AS POTENTIAL RETIREMENT INCOME

41% of homeowners not willing to consider:

- downsizing
- selling or renting
- a home equity line of credit
- renting part of the home
- a reverse annuity mortgage

41%



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Retirement cash flow calculator



RRSP savings calculator



Retirement lifestyle quiz



Pay down debt or invest calculator

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